

CASCADE BOARD OF TRUSTEES

RESOLUTION UNDER SENATE BILL 307

RESOLUTION OF INTENT TO IMPOSE AN INCREASE IN LEVIES FOR FISCAL YEAR 2021

As an essential part of its budgeting process, the Cascade Board of Trustees is authorized by law to impose levies to support its budget. The Cascade Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2020, using certified taxable valuations from the current school fiscal year as provided to the district:

CASCADE PUBLIC SCHOOL DISTRICT 3 - ELEMENTARY

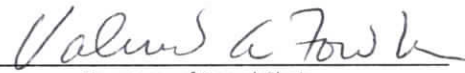
Fund	2019-20 Actual Levies		2021-20 Projections				Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
	\$	Mills	\$	Mills	Change \$	Change Mills		
General - BASE	\$ 300,065	40.17	\$ 273,761	36.65	\$ (26,303)	(3.52)	\$ (4.75)	\$ (9.50)
General - OverBASE	\$ 148,489	19.88	\$ 148,489	19.88	\$ -	-	\$ -	\$ -
Transportation	\$ 180,271	24.13	\$ 180,271	24.13	\$ -	-	\$ -	\$ -
Bus Depreciation	\$ 73,143	9.79	\$ 78,685	10.53	\$ 5,542	0.74	\$ 1.00	\$ 2.00
Tuition	\$ 48,145	6.45	\$ 64,474	8.63	\$ 16,329	2.18	\$ 2.94	\$ 5.88
Adult Ed	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Technology	\$ 50,000	6.69	\$ 50,000	6.69	\$ -	-	\$ -	\$ -
Flexibility	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Debt Service	\$ 206,249	27.61	\$ 62,300	8.34	\$ (143,949)	(19.27)	\$ (26.01)	\$ (52.02)
Building Reserve Permissive	\$ 25,514	3.15	\$ 23,489	3.14	\$ (2,025)	(0.01)	\$ (0.01)	\$ (0.02)
Building Reserve Voted	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Grand Total	\$ 1,031,876	137.87	\$ 881,469	117.99	\$ (150,407)	(19.88)	\$ (26.83)	\$ (53.66)

*Impacts above are based on current certified taxable valuations from the current school fiscal year. All figures above were calculated based on assumption that the District will expend all funds in the 2020 budget. All figures are subject to change before the 2021 budget is finalized in August of 2020.

The decrease in the General Fund is to due to the annual inflation-related adjustments to basic entitlements and per-ANB entitlements (MCA 20-9-326). The increase in the Bus Depreciation Fund is to continue depreciating our yellow school buses on a timely schedule to ensure the District is able to replace those buses at the end of their useful life, as well as to start funding the replacement of the MCI. The increase in the Tuition Fund is to provide proper attention and resources to our students with special needs and the District's ability to provide those students with one-on-one aides. The reduction in the Debt Service Fund is due to the expiration and final payment of the 2002 bond. The Building Reserve levy will allocate funding for necessary and critical facility improvements to an aging infrastructure, prevent higher long term replacement costs, and ensure student safety in a conducive learning environment. The decrease is due to the State Major Maintenance Amount for the FY2021 year (estimated at being fully funded).

Valerie Fowler


Print Name of Board Chair



Signature of Board Chair

Karsen Drury

Print Name of District Clerk



Signature of District Clerk

Dated this 17th day of March, 2020.

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As an essential part of its budgeting process, the Cascade Board of Trustees is authorized by law to impose levies to support its budget. The Cascade Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2020, using certified taxable valuations from the current school fiscal year as provided to the district:

CASCADE PUBLIC SCHOOL DISTRICT B - HIGH SCHOOL

Fund	2019-20 Actual Levies		2020-21 Projections				Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
	\$	Mills	\$	Mills	Change \$	Change Mills		
General - BASE	\$ 170,303	18.98	\$ 172,661	19.25	\$ 2,358	0.27	\$ 0.36	\$ 0.72
General - OverBASE	\$ 128,915	14.37	\$ 128,915	14.37	\$ -	-	\$ -	\$ -
Transportation	\$ 185,647	20.70	\$ 185,647	20.70	\$ -	-	\$ -	\$ -
Bus Depreciation	\$ 85,108	9.49	\$ 82,223	9.17	\$ (2,886)	(0.32)	\$ (0.43)	\$ (0.86)
Tuition	\$ 18,163	2.03	\$ 15,000	1.67	\$ (3,163)	(0.36)	\$ (0.49)	\$ (0.98)
Adult Ed	\$ 16,063	1.79	\$ 15,000	1.67	\$ (1,063)	(0.12)	\$ (0.16)	\$ (0.32)
Technology	\$ 100,000	11.15	\$ 100,000	11.15	\$ -	-	\$ -	\$ -
Flexibility	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Debt Service	\$ 210,806	23.50	\$ 62,300	6.95	\$ (148,506)	(16.55)	\$ (22.34)	\$ (44.68)
Building Reserve Permissive	\$ 13,554	1.51	\$ 12,660	1.41	\$ (894)	(0.10)	\$ (0.14)	\$ (0.28)
Building Reserve Voted	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Grand Total	\$ 928,560	103.52	\$ 774,406	86.34	\$ (154,154)	(17.18)	\$ (23.20)	\$ (46.40)

*Impacts above are based on current certified taxable valuations from the current school fiscal year. All figures above were calculated based on assumption that the District will expend all funds in the 2020 budget. All figures are subject to change before the 2021 budget is finalized in August of 2020.

The increase in the General Fund is due to the state mandated highest budget without a vote limitations increasing. The decrease in the Bus Depreciation Fund is due to on-schedule changes in the levy amount to depreciate the yellow buses for the High School obligation. The decrease in the Tuition and Adult Ed Funds is due to the anticipated reappropriated funds at the end of FY20. The reduction in the Debt Service Fund is due to the expiration and final payment of the 2002 bond. The Building Reserve levy will allocate funding for necessary and critical facility improvements to an aging infrastructure, prevent higher long term replacement costs, and ensure student safety in a conducive learning environment. The decrease is due to the State Major Maintenance Amount for the FY2021 year (estimated at being fully funded).

Valerie Fowler

Print Name of Board Chair



Signature of Board Chair

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Print Name of District Clerk



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Dated this 17th day of March, 2020.