

CASCADE BOARD OF TRUSTEES

RESOLUTION UNDER SENATE BILL 307

RESOLUTION OF INTENT TO IMPOSE AN INCREASE IN LEVIES FOR FISCAL YEAR 2019

As an essential part of its budgeting process, the Cascade Board of Trustees is authorized by law to impose levies to support its budget. The Cascade Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2018, using certified taxable valuations from the current school fiscal year as provided to the district:

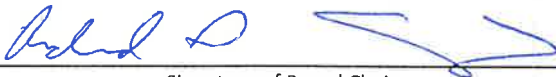
CASCADE PUBLIC SCHOOLS DISTRICT 3 - ELEMENTARY

Fund	2017-18 Actual Levies		2018-2019 Projections					
	\$	Mills	\$	Mills	Change \$	Change Mills	Est. Annual Tax Impact of \$100K Home	Est. Annual Tax Impact \$200K Home
Transportation	\$ 185,894.00	26.89	\$ 185,894.00	26.89	\$ -	0.00	\$ -	\$ -
Bus Depreciation	\$ 104,533.00	15.12	\$ 101,604.00	14.70	\$ (2,929.00)	(0.42)	\$ (0.57)	\$ (1.14)
Tuition	\$ 52,180.00	7.55	\$ 52,180.00	7.55	\$ -	0.00	\$ -	\$ -
Adult Ed	\$ -	0.00	\$ -	0.00	\$ -	0.00	\$ -	\$ -
Technology	\$ 50,000.00	7.23	\$ 50,000.00	7.23	\$ -	0.00	\$ -	\$ -
Flexibility	\$ -	0.00	\$ -	0.00	\$ -	0.00	\$ -	\$ -
Debt Service	\$ 215,763.00	31.21	\$ 218,625.00	31.63	\$ 2,862.00	0.42	\$ 0.57	\$ 1.14
Building Reserve Permissive	\$ 34,400.00	4.98	\$ 34,900.00	5.05	\$ 500.00	0.07	\$ 0.09	\$ 0.18
Building Reserve Voted	\$ -	0.00	\$ -	0.00	\$ -	0.00	\$ -	\$ -
Grand Total	\$ 642,772.00	92.98	\$ 643,203.00	93.05	\$ 433.00	0.07	\$ 0.09	\$ 0.18

*impacts above are based on current certified taxable valuations from the current school fiscal year

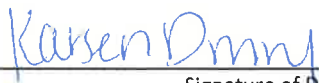
The increase in the building reserve levy will allocate funding for necessary and critical facility improvements to an aging infrastructure, prevent higher long term replacement costs, and ensure student safety in a conducive learning environment.

Rick Cummings
Print Name of Board Chair



Signature of Board Chair

Karsen Drury
Print Name of District Clerk



Signature of District Clerk

Dated this 20 day of March, 2018.

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As an essential part of its budgeting process, the Cascade Board of Trustees is authorized by law to impose levies to support its budget. The Cascade Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2018, using certified taxable valuations from the current school fiscal year as provided to the district:

CASCADE PUBLIC SCHOOLS DISTRICT B - HIGH SCHOOL

Fund	2017-18 Actual Levies		2018-2019 Projections					
	\$	Mills	\$	Mills	Change \$	Change Mills	Est. Annual Tax Impact of \$100K Home	Est. Annual Tax Impact \$200K Home
Transportation	\$ 201,740.00	24.39	\$ 201,740.00	24.39	\$ -	0.00	\$ -	\$ -
Bus Depreciation	\$ 110,877.00	13.40	\$ 105,853.00	12.80	\$ (5,023.00)	(0.60)	\$ (0.81)	\$ (1.62)
Tuition	\$ 48,922.00	5.91	\$ 48,922.00	5.91	\$ -	0.00	\$ -	\$ -
Adult Ed	\$ 14,000.00	1.69	\$ 14,000.00	1.69	\$ -	0.00	\$ -	\$ -
Technology	\$ 100,000.00	12.09	\$ 100,000.00	12.09	\$ -	0.00	\$ -	\$ -
Flexibility	\$ -	0.00	\$ -	0.00	\$ -	0.00	\$ -	\$ -
Debt Service	\$ 222,878.00	26.95	\$ 224,200.00	27.11	\$ 1,322.00	0.16	\$ 0.22	\$ 0.44
Building Reserve Permissive	\$ 25,100.00	3.03	\$ 25,900.00	3.13	\$ 800.00	0.10	\$ 0.14	\$ 0.28
Building Reserve Voted	\$ -	0.00	\$ -	0.00	\$ -	0.00	\$ -	\$ -
Grand Total	\$ 723,517.00	87.46	\$ 720,615.00	87.12	\$ (2,901.00)	-0.34	\$ (0.45)	\$ (0.90)

*impacts above are based on current certified taxable valuations from the current school fiscal year

The increase in the building reserve levy will allocate funding for necessary and critical facility improvements to an aging infrastructure, prevent higher long term replacement costs, and ensure student safety in a conducive learning environment.

Rick Cummings

Print Name of Board Chair



Signature of Board Chair

Karsen Drury

Print Name of District Clerk



Signature of District Clerk

Dated this 20 day of March, 2018.